

# ADVISER PROFILE

Information about your Lifespan Adviser



***This Adviser Profile is issued by Lifespan Financial Planning Pty Ltd (Lifespan), which holds Australian Financial Service Licence number 229892. This Adviser Profile forms part of the Lifespan Financial Services Guide (FSG) dated 8 December 2023. These documents should be read together. This document contains information regarding the Adviser listed below and is designed to help you to make an informed decision about the financial advice provided to you by the Adviser.***

***Lifespan has authorised its authorised representatives to provide this document to you.***

<p><b>MN8 Wealth Pty Ltd</b></p> <p>is a Corporate Authorised Representative (ASIC No.1310364) of Lifespan Financial Planning Pty Ltd (AFSL: 229892)</p> <p><b>Rebecca Parkes</b> is an Authorised Representative (ASIC No. 1270444) of Lifespan Financial Planning Pty Ltd (AFSL: 229892).</p>	<p>121 Happy Jack Drive, Bellbird Park Q 4300</p> <p>PO Box 4248, Springfield Q 4300</p> <p>Mobile: 0415 484 878</p> <p>Email: <a href="mailto:rebecca@mn8wealth.com.au">rebecca@mn8wealth.com.au</a></p>
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## Your Adviser

Rebecca Parkes is a Financial Adviser, an Authorised Representative of Lifespan Financial Planning Pty Ltd (Lifespan) and a director of MN8 Wealth Pty Ltd, a Corporate Authorised Representative of Lifespan Financial Planning Pty Ltd.



## Your Adviser's Authorisations

Rebecca is authorised to provide advice in relation to the following financial products:

- Deposit and Payment Products
- Government Debentures, Stocks or Bonds
- Life Products
- Managed Investment Schemes
- Retirement Savings Account Products
- Securities
- Superannuation (including Self-Managed Superannuation Funds)
- Tax (financial) advice services

This means that Rebecca can assist you in meeting your financial planning needs and objectives in these areas, which include personal insurances, saving and investment as well as superannuation, retirement planning strategies and tax (financial) advice services.

## Your Adviser's Experience

Rebecca has been involved in financial services for over 15 years advising clients about managing their wealth including investments, superannuation, retirement incomes, estate planning and personal insurances.

Rebecca holds a Diploma of Financial Services from Kaplan and is a member of the Financial Advice Association Australia.

Outside of the office, Rebecca enjoys spending quality time with her family and is a self-confessed movie buff. Whether it's a cosy night in with a thriller or discovering a new favourite film together, movies are their go-to way to relax and connect.



## Cost of Advisory Services

An initial meeting to discuss your financial circumstances is free of charge. At this meeting Rebecca will establish how she can assist you and gather the information required to prepare a financial plan.

Rebecca will discuss the fee basis with you and agree on the method of charging prior to any advice is provided or cost incurred. Also, fees are fully disclosed in the Statement of Advice and Product Disclosure Statements.

Payment can be collected through a platform, by direct debit or invoiced. A fee for the preparation of the Statement of Advice will be charged even if the recommendation is not implemented. For insurance, the commission may be paid by the insurance provider.

Further advice that includes portfolio reviews may be charged on a percentage fee basis which varies according to the portfolio amount, or as a fixed dollar amount depending on the complexity and structure, as agreed with your adviser.

## Fee Schedule

<b>Preparation of Statement of Advice (SoA)</b> (depending on complexity)	\$2,200 to \$8,000
<b>Further Advice (Review(s))</b> Funds under management *subject to minimum charge of \$1,800	Up to 2.2% of FUM
Or a fixed fee	\$1,800 to \$15,000
<b>Hourly rate</b>	\$440
<b>Insurance</b> Upfront commission Renewal commission *% based on amount of premium and is paid by the insurance provider	Up to 66%* Up to 33%*

**All fees include 10% GST.**

**All fees are payable to Lifespan. Lifespan retains 6.5% and pays MN8 Wealth Pty Ltd 93.5%. Rebecca, as a director & shareholder of MN8 Wealth is entitled to a director's drawing and/or dividend if, and when paid.**

## Fee Examples:

### Example for Investment Products

If you receive advice regarding an investment of \$100,000, the SoA fee could be \$3,300, of which \$214.50 (6.5%) is retained by Lifespan, \$3,085.50 (93.5%) is paid to MN8 Wealth Pty Ltd.

If you maintained the investment and assuming the balance of the investment remains at \$100,000, the annual review fee could be \$2,000 per annum, of which \$130 (6.5%) is retained by Lifespan and \$1,870 (93.5%) is paid to MN8 Wealth Pty Ltd.

### Example for Risk Products

If you receive advice regarding insurance, the SoA fee could be \$2,200 of which \$143 (6.5%) is retained by Lifespan and \$2,057 (93.5%) is paid to MN8 Wealth Pty Ltd.

Should you proceed with the advice, then the SoA fee may be waived. However, if the policy is cancelled in the first two years ('responsibility period') you will be liable for the portion of the commission clawed back.

If you take out a life insurance policy with an annual premium of \$1,500, assuming the highest commission for the Upfront Option is selected at 66%, the upfront payment to Lifespan would be \$990, of which \$64.35 (6.5%) is retained by Lifespan and \$925.65 (93.5%) is paid to MN8 Wealth Pty Ltd.

The maximum renewal commission for the Upfront Option is currently 22% per annum which could result in a payment of \$330 per annum for as long as the policy remains in force, of which \$21.45 (6.5%) is retained by Lifespan and \$308.55 (93.5%) is paid to MN8 Wealth Pty Ltd.

Where a level commission option is selected, it could be as much as 33%, or \$495, of which \$32.18 (6.5%) is retained by Lifespan and \$462.82 (93.5%) is paid to MN8 Wealth Pty Ltd.

This commission has what is called a 'responsibility period' imposed by the risk product issuer. This means that if the policy is cancelled within the first 1-2 years of inception commission is returned to the product issuer by Lifespan.